

Nippersink School District #2  
Finance Committee Meeting  
August 25, 2009

MINUTES

The Finance Committee Meeting of the Board of Education, Nippersink School District 2, was called to order by President Patty Anderson at 6:07 p.m. in the middle school library.

Members Present: Anderson, Bianchini, Callaby (arrived at 6:24 p.m.), Samuel, Maurer, Langlois

Members Absent: Bushing

Also Present: Dr. Hain, Business Manager; Dr. Oest, Superintendent,  
Mrs. Christensen, Accountant

**Additions to the Agenda**

None

**Public Input**

None

**Tentative Budget FY09-10**

Dr. Hain reviewed the Cash Fund Balance Summary Projection sheet. Total estimated revenues are \$16,012,683 and estimated expenditures are \$14,798,399 with an estimated cash balance on June 30, 2010 of \$6,792,078.

The next two years will be difficult due to the CPI/tax cap limitations.

Discussion took place in greater detail related to specific line items as well as the following topics:

- Coding of ARRA Salaries
- Effect of Property Tax Appeals
- Supply reduction in Operations and Maintenance
- Extra- curricular program fees
- Possible re-instatement of eliminated programs

Dr. Hain and Mrs. Christensen were thanked for their work in preparing the budget. Board Members were requested to contact either Dr. Hain or Mrs. Christensen with additional questions or concerns prior to the Budget Hearing to be scheduled for September 29<sup>th</sup>.

**Adjourn**

The meeting was adjourned at 7:00 p.m.