

SPECIAL Nippersink Middle School
 Kind of Meeting Meeting Place

7:30 p.m. March 6, 2008
 Time Month/Day/Year

Day of Week Wednesday

MEMBERS

Present

Absent

Patty Anderson
 Presiding Officer
 Sue Maurer
 Paul Offerman
 Glenn Samuel
 Mike Gullifor
 Sharon Bianchini
 Dan Oest
 Superintendent of Schools

Diane Bushing
 Secretary-Board of Education

Marginal headings of items of business. Items may be numbered consecutively

The Special meeting of the March 6, 2008 Board of Education meeting was called to order at 7:30 p.m. by Board President Patty Anderson.

Public Comment

None

Financial Forecast

Board members reviewed a Financial Forecast Model of revenue/expenditures/fund balances using "Actual" numbers obtained from past audits, numbers from the current "Budget" and "Projected" amounts, using very conservative assumptions regarding revenue. Projected expenditures were based on a multiplier of 3% for 2009, 3.25% for 2010, and 3.5% for 2011-2013. This is a working document. As more information is made available, the model will be updated.

Dr. Oest observed that great strides had been made in reducing the deficit. Moving from cash to accrual between 2004 and 2005 forced the need to issue tax anticipation warrants while waiting for new taxes to be distributed. District 2 is currently in its 2nd year of being able to complete the year using temporary inter-fund loans, which saves the district from paying interest on the TAWs.

Further discussion took place related to:

- permanent fund transfer options
- the upcoming Buildings and Grounds Committee meeting regarding Decennial Life Safety projects
- the lack of a Debt Service Capacity issue which occurred at the time of combination
- class sizes and sections
- reduction in force timelines
- registration fees

Requests from the Board for further information included:

1. provide the breakdown of the loss of revenue that would occur from reducing registration fees
2. determine the number of families in the district
3. summary of the impact to Working Cash, due to required improvements to the buildings per the Decennial Life Safety Report
4. identify textbook needs (over and above the textbook loan program)

Closed Session

Paul Offerman moved, seconded by Mike Gullifor, **to move into Closed Session at 8:40 p.m. to discuss the appointment, employment, dismissal, compensation, discipline and performance of specific employees to the district and negotiations, and pending litigation.** Roll call vote:

Ayes: Mike Gullifor, Sharon Bianchini, Sue Maurer, Glenn Samuel, Paul Offerman, Patty Anderson

Nays: None

Absent: Diane Bushing

All in favor; motion carried

Return to Open Session at 9:22 p.m.

Adjourn Meeting

Mike Gullifor moved, seconded by Sue Maurer, **to adjourn the Special Board of Education meeting at 9:23 p.m.** Roll call vote:

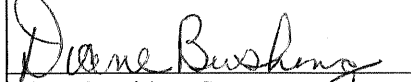
Ayes: Mike Gullifor, Sharon Bianchini, Sue Maurer, Glenn Samuel, Paul Offerman, Patty Anderson

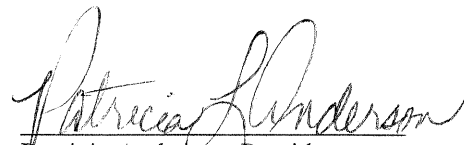
Nays: None

Absent: Diane Bushing

All in favor; motion carried

ATTEST


Diane Bushing, Secretary


Patricia Anderson, President